

PRIME RESEARCH

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Commodity Daily

24 June 2026



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4117.19	4190.06	-72.87	-1.74%
COMEX Silver	61.5805	65.0854	-3.5049	-5.39%
WTI Crude Oil	73.21	74.82	-1.61	-2.15%
Natural Gas	3.147	3.253	-0.106	-3.26%
LME Copper	13371	13649	-278	-2.04%
LME Zinc	3492.0	3608.5	-116.5	-3.23%
LME Lead	1934.0	1964.0	-30	-1.53%
LME Aluminium	3232.5	3364.0	-131.5	-3.91%
Currencies				
Dollar Index	101.408	101.020	0.388	0.38%
USDINR	94.735	94.679	0.0562	0.06%
EURUSD	1.1382	1.1429	-0.0047	-0.41%
Global Equity Indices				
BSE Sensex	76200.68	77094	-893.39	-1.16%
Hang Seng Index	23336	23769	-432	-1.82%
Nikkei	69788	72354	-2566	-3.55%
Shanghai	4106	4163	-57	-1.37%
S&P 500 Index	7365	7473	-107	-1.44%
Dow Jones	51667	51713	-46	-0.09%
Nasdaq	29347	30347	-1000	-3.29%
FTSE 500	10429	10438	-9	-0.09%
CAC Index	8341	8400	-59	-0.71%
DAX Index	24894	25140	-246	-0.98%

GLOBAL MARKET ROUND UP

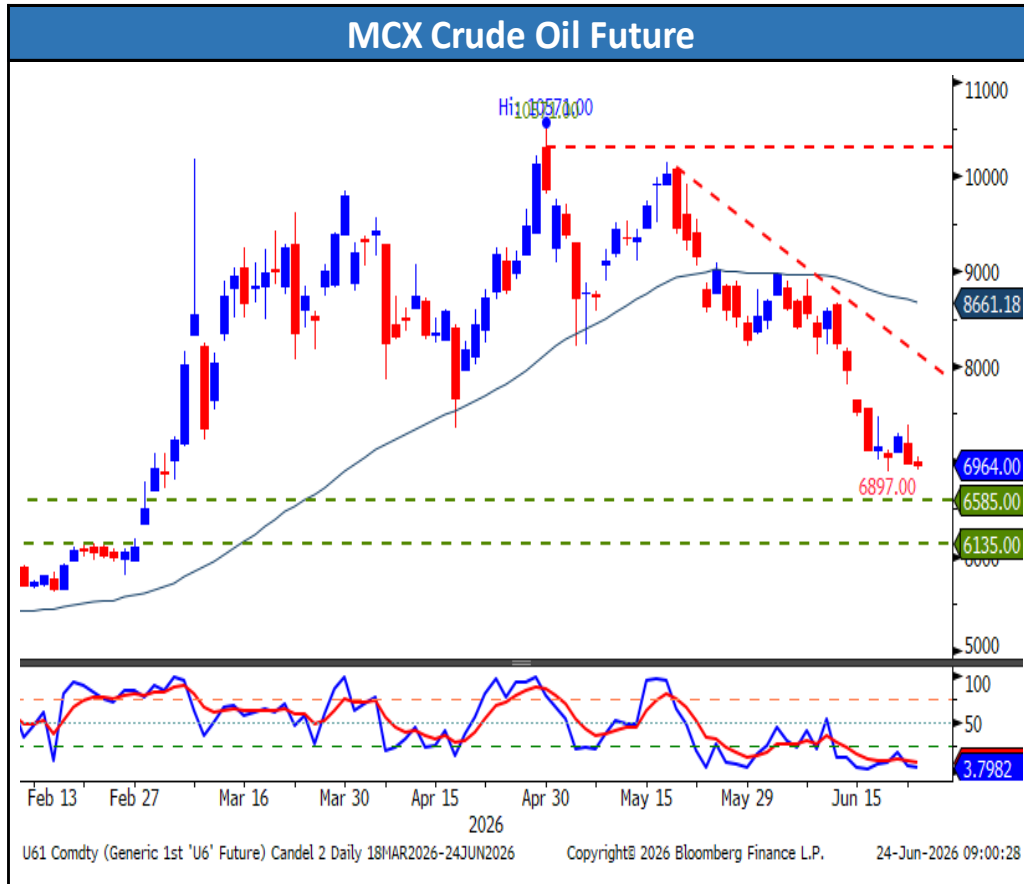
- ⇒ Precious metals continued to decline on Wednesday, with spot gold dropping to a two-week low and spot silver trading near \$61 an ounce, close to six-month lows. The stronger U.S. dollar and expectations of rising interest rates are exerting ongoing pressure on precious metals. The Dollar Index reached a new one-year high, bolstered by increasing speculation that the Federal Reserve may maintain a restrictive policy for an extended period.
- ⇒ Investors remained cautious due to ongoing inflation concerns and mixed signals regarding U.S.–Iran peace negotiations. Sentiment was further affected by remarks from Chicago Fed President Austan Goolsbee, who highlighted that inflation risks are still a concern. His comments, along with last week's hawkish stance from Federal Reserve Chairman Kevin Warsh, strengthened expectations for further policy tightening if inflation does not moderate.
- ⇒ Consequently, recent recoveries in gold prices have been short-lived, with prices swiftly returning to a downward trend. The combination of a stronger U.S. dollar, rising expectations for interest rate hikes, and ongoing worries about inflation has continued to keep precious metals under sustained pressure.
- ⇒ Crude oil prices remained under pressure in early Asian trading as further signs of easing supply disruptions in the Middle East reduced concerns over global energy availability. Tanker traffic through the Strait of Hormuz continued to normalize, while Iran and Oman announced plans to discuss the future administration of navigation through the strategic waterway, underscoring efforts to keep shipping routes open and secure. Additional pressure came from improving regional export flows. According to the IEA, UAE oil exports have recovered to nearly 85% of pre-conflict levels, reinforcing expectations that supply conditions will continue to improve in the coming weeks. Meanwhile, industry data showed U.S. crude inventories fell by approximately 800,000 barrels last week, providing some support to the market. Traders are now awaiting official government inventory figures later in the day for further direction.
- ⇒ Natural gas prices traded firmer after falling more than 3% in the previous session, as concerns over abundant inventories and milder weather weighed on sentiment. Forecasts calling for below-average temperatures across the Mid-Atlantic region between June 23 and 27 are expected to reduce air-conditioning demand, limiting natural gas consumption by power generators.



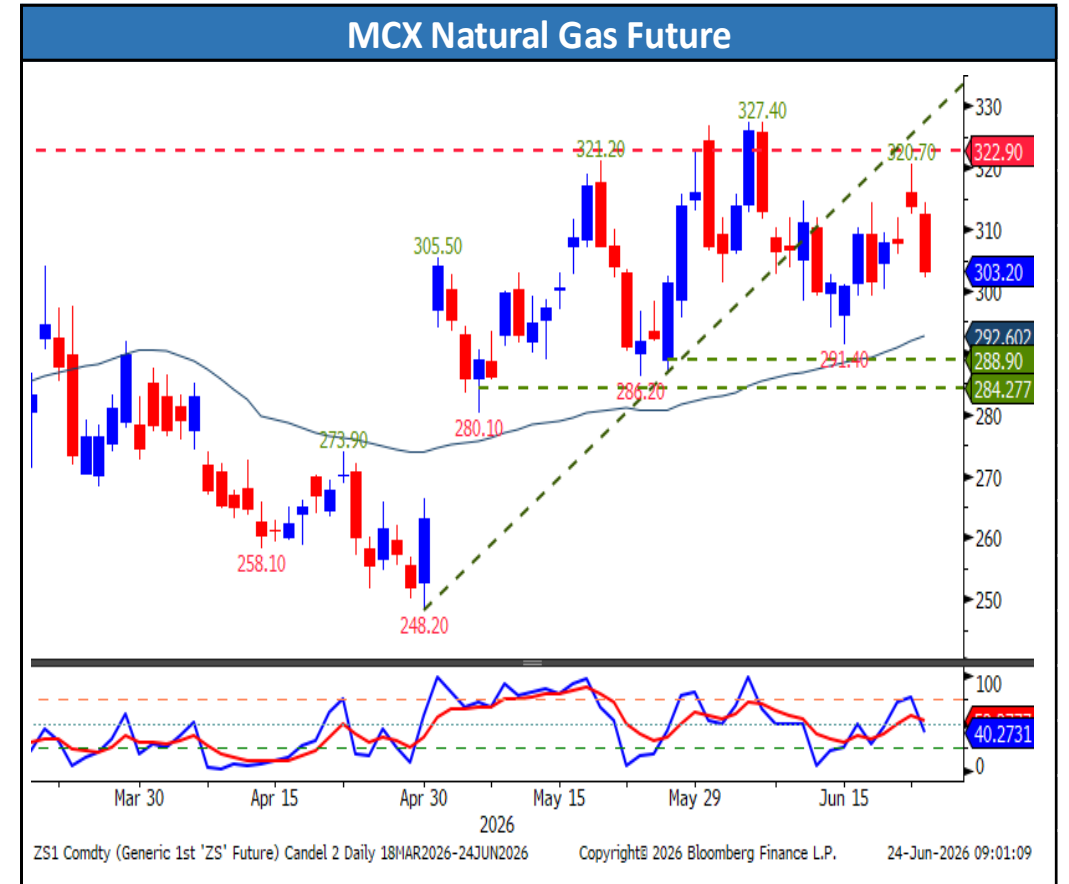
- **Trading Range:** 140750 to 144480
- **Intraday Trading Strategy:** Sell Gold Mini Jul Fut at 143050-143075 SL 144150 Target 142075/141580



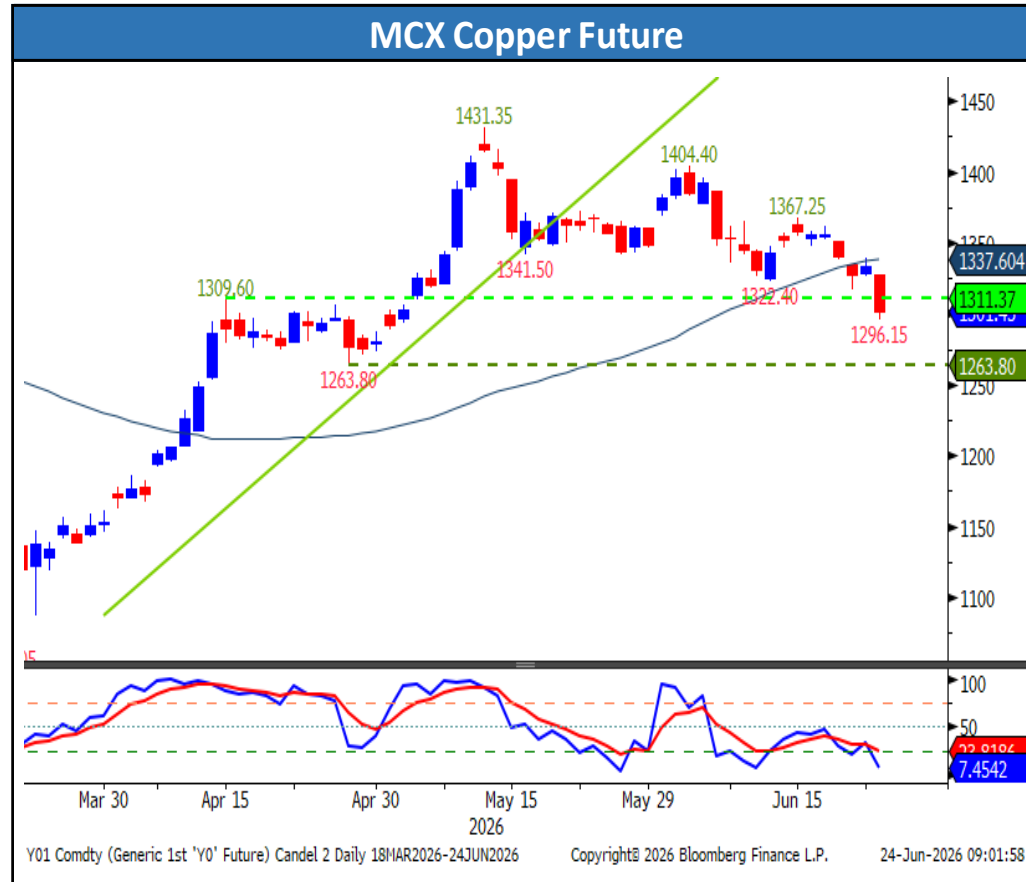
- **Trading Range:** 226750 to 234950
- **Intraday Trading Strategy:** Sell Silver Mini Aug Fut at 233025-233050 SL 235050 Target 230750/229050



- **Trading Range:** 6805 to 7280
- **Intraday Trading Strategy:** Sell Crude Oil Jul Fut at 7025-7030 SL 7125 Target 6905/6850



- **Trading Range:** 287 to 309
- **Intraday Trading Strategy:** Sell Natural Gas Jun Fut at 304-305 SL 310.8 Target 295/289



- **Trading Range:** 1275 to 1305
- **Intraday Trading Strategy:** Sell Copper Jul Fut at 1294-1295 SL 1302 Target 1284/1275



- **Trading Range:** 350 to 365
- **Intraday Trading Strategy:** Sell Zinc Jul Fut at 359.0-360.0 SL 363.8 Target 356.05/353.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	146376	143216	144796	145663	147243	147956	149536	149008	153970	33.4
Silver	226625	219507	223066	224450	228009	230184	233743	236542	250122	32.6
Crude Oil	6972	6678	6825	6895	7042	7119	7266	7084	7993	33.3
Natural Gas	302.5	278.1	290.3	294.6	306.8	314.7	326.9	302.3	304.6	48.1
Copper	1308.3	1245.9	1277.1	1289.3	1320.5	1339.5	1370.7	1331.9	1355.6	34.9
Zinc	362.0	348.8	355.4	358.0	364.6	368.6	375.2	365.5	364.9	48.2
Lead	203.0	197.7	200.3	201.3	204.0	205.6	208.3	204.3	206.5	37.4
Aluminium	344.5	325.7	335.1	339.0	348.4	353.9	363.3	352.4	372.9	26.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	146776	147090	145510	146529	-1.07%	9337	1%	5162	28%
Silver	03-Jul-26	227676	228800	225241	225834	-3.62%	9377	-5%	10393	34%
Crude Oil	20-Jul-26	7002	7050	6903	6964	-0.27%	12738	4%	33017	-22%
Natural Gas	25-Jun-26	306.6	310.3	298.1	299.0	-3.55%	10147	-25%	55371	-19%
Copper	31-Jul-26	1327.3	1327.4	1296.2	1301.5	-2.42%	11196	23%	8198	89%
Zinc	31-Jul-26	365.7	366.1	359.5	360.5	-2.08%	1765	27%	1793	138%
Lead	31-Jul-26	204.6	204.6	202.0	202.3	-1.34%	288	13%	166	141%
Aluminium	31-Jul-26	350.1	350.1	340.7	342.9	-2.65%	2443	1%	1756	70%

Disclosure:

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